

**Decision Package
Biennial Budget
Fiscal Years 2012 & 2013**

Department/Agency: Guahan Ancestral Lands Commission

Divison/Section: *0209

Program Title: TRUST/LAND BANK DECISION

Activity Description:

Public Law 26-36 mandates that the Guam Ancestral Lands Commission establish the Land Bank by the end of the 2004 Fiscal Year. GALC created the Land Bank Sub-Committee to oversee the establishment of all administrative and legal requirements for the Land Bank and to review applications for the Land Bank properties with a recommendation to the Commission for action.

All properties within the GALC inventory that are clearly government property have been identified and placed in Trust to fulfill statutory mandates of the Land Bank, as contained within PL 25-45. This Trust has been recorded with the Department of Land Management. GALC is working closely with the Guam Economic Development Authority to develop Request for Proposals (RFP) so that the highest and best usage is obtained with properties contained in the Land Bank Trust.

Major Objective(s):

To comply with P.L. 25-45.

Short-term Goals:

To establish a Trust for the benefit of dispossessed original landowners and to setup a Land Bank for revenue generating purposes. Contracting of Consultant/Trust Management services; identify the number of potential "trust" clients; number of "Crown Lands" lots being returned. Additional Properties are anticipated to be added to GALC Land Bank Inventory.

Workload Output				
Workload Indicator:	FY 2010 Level of Accomplishment	FY 2011 Anticipated Level	FY 2012 Projected Level	FY 2013 Projected Level
Land Bank	Leased out	Anticipate to	Project to	Project to
	6 properties	lease out 5	lease out 5	lease out 5
		properties	properties	properties
Land Bank Rules and Regulations	Drafted	Finalize the	Enactment of	Enactment of
		Draft	the Rules and	the Rules and
			Regulations &	Regulations &
			implementation	implementation